

**Table 10**  
**Selected Financial Data on Major Retirement Systems**

		Asset Mix %										
		Actuarial Value of Assets	Actuarial Accrued Liability	Current Unfunded Liability <sup>1</sup>	Funded Ratio %	Domestic Equities	Fixed Income	Cash and Short Term Investments	Int'l Gov. Bonds & Equities	Real Estate	Other	Invest. Mngrs
Teachers Retirement System	2008	\$9,256,786,936	\$16,946,864,452 <sup>2</sup>	\$7,690,077,514 <sup>2</sup>	54.6 <sup>2</sup>	47.5	30.5	6.1	15.9	0.0	0.0	25
	2007	\$8,421,866,942	\$16,024,393,616	\$7,602,526,674	52.6	53.9	26.9	1.6	17.6	0.0	0.0	25
	2006	\$7,470,433,915	\$15,143,357,820	\$7,672,923,905	49.3	47.7	28.0	5.6	18.7	0.0	0.0	25
Public Employees Retirement System	2008	\$6,491,928,362	\$8,894,287,254	\$2,402,358,892	73.0	37.1	38.7	1.5	22.7	0.0	0.0	14
	2007	\$6,110,230,058	\$8,413,248,130	\$2,303,018,072	72.6	43.8	36.0	0.4	19.8	0.0	0.0	14
	2006	\$5,654,276,043	\$7,914,657,886	\$2,260,381,843	71.4	41.7	38.1	1.0	19.2	0.0	0.0	11
Firefighters Pension & Retirement	2008	\$1,817,177,365	\$2,941,207,332	\$1,124,029,967	61.8	35.4	18.9	2.9	10.8	0.0	32.0	16
	2007	\$1,717,070,814	\$2,785,218,488	\$1,068,147,674	61.6	53.3	21.2	0.1	15.4	4.7	5.2	16
	2006	\$1,546,486,429	\$2,666,305,915	\$1,119,819,486	58.0	45.9	20.8	2.0	10.7	0.0	20.7	15
Police Pension & Retirement System	2008	\$1,752,169,000	\$2,132,175,698	\$380,006,698	82.2	41.8	17.6	1.0	11.2	0.0	28.4	34
	2007	\$1,627,476,000	\$2,035,653,471	\$408,177,471	79.9	45.9	14.0	2.5	16.9	0.0	20.6	49
	2006	\$1,490,208,000	\$1,910,059,072	\$419,851,072	78.0	45.7	14.4	2.2	6.9	0.0	30.8	44
Law Enforcement Retirement System	2008	\$730,589,000	\$881,317,682	\$150,728,682	82.9	38.0	32.3	3.6	16.3	7.3	2.5	12
	2007	\$697,560,000	\$840,556,507	\$142,996,507	83.0	51.3	28.3	0.0	12.5	6.2	1.7	12
	2006	\$651,671,000	\$772,269,163	\$120,598,163	84.4	52.0	27.1	2.3	10.5	6.8	1.3	8
Unif. Retirement System for Justices & Judges	2008	\$235,597,077	\$244,062,321	\$8,765,244	96.4	38.1	38.2	1.3	22.4	0.0	0.0	6
	2007	\$224,577,704	\$227,062,193	\$2,484,489	98.9	38.9	44.1	0.2	16.9	0.0	0.0	6
	2006	\$210,376,209	\$205,305,048	-\$5,071,161	102.5	35.9	47.2	0.6	16.3	0.0	0.0	4

Sources: Fund assets, total liability, unfunded liability and funded ratio data is taken from reports submitted by the consulting actuaries to the state systems for plan years Ending June 30, 2008, 2007, 2006. Asset mix and investment manager information is derived from actual market values provided in such reports.

Footnotes: (1) Now, all systems with exception of the Teachers and Judges use an assumed investment return rate of 7.5%. Teachers presently uses an 8% rate and Judges uses a 7.25% rate beginning in 2005.

(2) Excludes \$1.4 Billion in additional liability recognized in OTRS's Actuarial Statements, due to the OTRS Board's adoption of a 2% COLA Assumption which Conflicts with the recent experience of the plan and current statutory law.

**Table 11**  
**Selected Membership Data on Major Retirement Systems**

**Participant Information**

		Actives	Terminated Vested	Disabled, Retired and Beneficiaries	Average Earnings of Active Participants	Average Age of Actives	Average Service of Actives in Years	Average Annual Retiree Benefit Payment
Teachers Retirement System	2008	88,678	6,915	45,238	\$42,304	45.9	11.5	\$17,928
	2007	88,133	6,637	43,506	\$40,835	45.8	11.5	\$17,388
	2006	87,194	6,171	41,782	\$38,476	45.7	11.6	\$17,199
Public Employees Retirement System	2008	45,120	5,580	26,033	\$37,293	46.2	10.7	\$15,378
	2007	44,712	5,637	25,233	\$36,383	46.3	10.7	\$14,625
	2006	45,472	5,568	24,372	\$34,490	46.2	10.7	\$14,379
Firefighters Pension and Retirement System	2008	11,784 <sup>1</sup>	1,208	9,136	\$58,799 <sup>1 2</sup>	38.0 <sup>1 2</sup>	9.0 <sup>1 2</sup>	\$27,261 <sup>1 2</sup>
	2007	11,645 <sup>1</sup>	913	9,021	\$55,595 <sup>1 2</sup>	38.0 <sup>1 2</sup>	9.2 <sup>1 2</sup>	\$26,142 <sup>1 2</sup>
	2006	11,409 <sup>1</sup>	1,180	8,509	\$53,527 <sup>1 2</sup>	38.9 <sup>1 2</sup>	12.4 <sup>1 2</sup>	\$25,752 <sup>1 2</sup>
Police Pension and Retirement System	2008	4,453 <sup>1</sup>	91	2,719	\$53,852 <sup>1</sup>	38.3 <sup>1</sup>	10.5 <sup>1</sup>	\$29,537 <sup>1</sup>
	2007	4,247 <sup>1</sup>	84	2,650	\$52,010 <sup>1</sup>	38.2 <sup>1</sup>	10.4 <sup>1</sup>	\$28,352 <sup>1</sup>
	2006	4,141 <sup>1</sup>	80	2,548	\$49,309 <sup>1</sup>	37.9 <sup>1</sup>	10.2 <sup>1</sup>	\$28,010 <sup>1</sup>
Law Enforcement Retirement System	2008	1,278 <sup>1</sup>	23	1,175	\$57,518 <sup>1</sup>	39.7 <sup>1</sup>	10.7 <sup>1</sup>	\$33,858 <sup>1</sup>
	2007	1,223 <sup>1</sup>	23	1,166	\$52,138 <sup>1</sup>	39.7 <sup>1</sup>	10.6 <sup>1</sup>	\$32,439 <sup>1</sup>
	2006	1,170 <sup>1</sup>	26	1,119	\$48,817 <sup>1</sup>	39.5 <sup>1</sup>	10.6 <sup>1</sup>	\$30,391 <sup>1</sup>
Uniform Retirement System for Justices and Judges	2008	277	11	195	\$116,929	56.5	12.0	\$60,887
	2007	278	11	194	\$115,798	55.9	11.4	\$58,217
	2006	272	10	180	\$101,223	55.7	12.1	\$56,560

Source: Reports submitted by the consulting actuaries to the state systems for the plan year ending June 30, 2008, 2007, 2006.

Footnotes: (1) Excludes information on those active participants that participate in the plan's Deferred Option Program.  
(2) Excludes information on volunteer firefighters.

Non Fiscal Pension Legislation of Note:

SB 899 – Provides for forfeiture of retirement benefits receivable by elected officials convicted of certain crimes.

SB 212 – modifies the requirements and process by which URSJJ employer contribution rates may be modified by the OPERS Board.