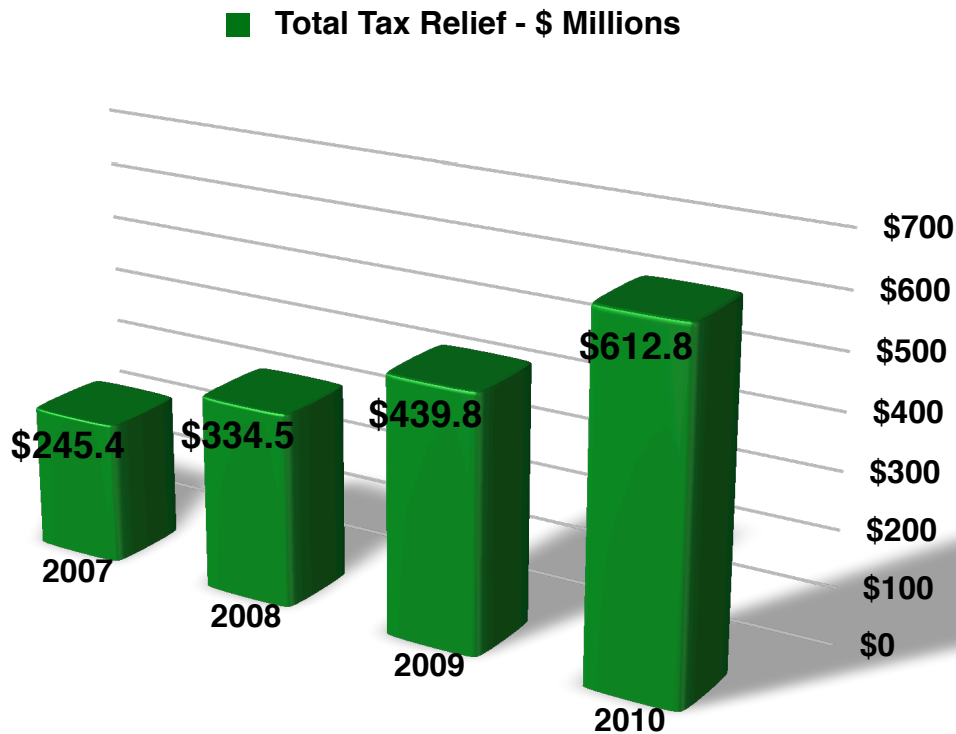


THE 2006 OKLAHOMA BUDGET AGREEMENT

MORE THAN \$600 MILLION IN PERMANENT TAX RELIEF EACH YEAR.

(Based on data from the Oklahoma Tax Commission)



◆ The largest tax cut in Oklahoma's history for the second year in a row

Under the agreement, over the next decade **\$6 billion** will be taken out of the hands of politicians and will go back into the pockets of taxpayers. The combined tax cuts include elimination of the death tax, cutting Oklahoma's income tax rate down to 5.25 percent and an increase in the standard deduction to the federal level. **All told, more than \$600 million in annual tax relief.**

◆ A historic investment in roads without a tax increase

Over the next decade, the plan will invest more than **\$3 billion** to fix the state's crumbling roads. Over the last 30 years, our state's investment in roads has remained flat, and our roads have suffered. Now, without a tax increase, the agreement will increase the state's annual roads budget from \$200 million to \$470 million each year. And counties' road money will increase from \$85 million to \$170 million every year.

◆ Wise investments in research and technology without debt or increased taxes

Speaker Hiatt fought hard to ensure the budget would diversify the state's economy through wise investments, to create new jobs through one-time investments in the state's research and technology infrastructure.