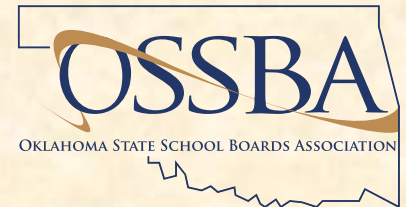


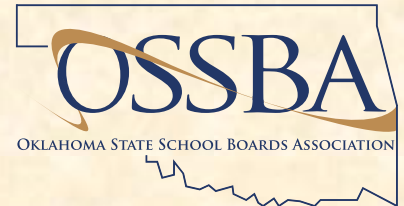
Oklahoma Building Equalization Funding

Dr. Shawn Hime
OSSBA



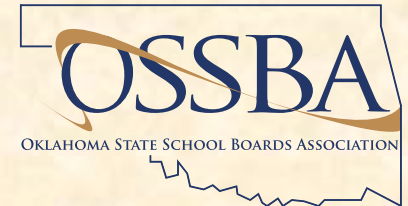
Capital Improvement Funding

- Oklahoma Schools
 - 100% funded by local revenue
 - Zip code determines facility conditions
 - Crossover inequities



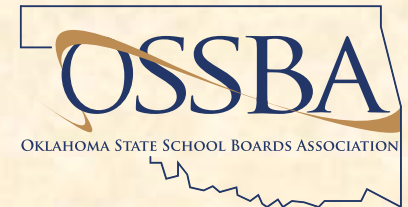
Capital Funding Inequities (Example)

	Valuation	Building Fund	Bonds (30 mills)	Ad Valorem Revenue
Valley Brook Public Schools	\$250,000,000	\$1,250,000	\$7,500,000	\$8,750,000
Lakeside Public Schools	\$350,000,000	\$1,750,000	\$10,500,000	\$12,250,000
Difference		\$500,000	\$3,000,000	\$3,500,000



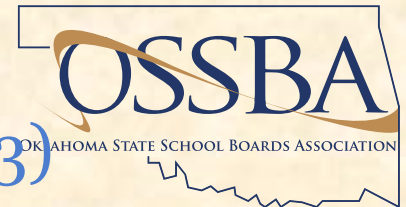
Capital Improvement Funding

- National Perspective
 - 4 states without state level funding (Texas legislative study)
 - Nebraska
 - Nevada
 - South Dakota
 - Oklahoma



State Public Common School Equalization Fund

- Okla. Const. Art. X, Sect. 32 (1955):
 - *“such monies as may be designated or provided for such purpose by the Legislature”*
 - Calls for a formula established by the legislature
- Okla. Stat. Title 70 Section 1-118
 - Funding Process; Definition
- Okla. Stat. Title 70 Section 1-104(21)
 - Charter Schools added (HB 2048, 2013)



Questions?

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